



## **2018 Year End Financial Report**

World Conformation Horse Association Members:

WCHA had another good year meeting all of its financial objectives, reporting a profit and ending the year with more cash on hand than the previous year.

Financial Statements for fiscal year 2018 have been provided for review. Income and expenses and bank account balances are reflected in the Profit & Loss and Balance Sheet statements respectively. Bank account reconciliations for the checking and savings accounts have been completed through December 31, 2018. The following financial statements fairly represent the activities for the association for 2018.

The total income for Fiscal Year 2018 is \$615,940.82 with expenses of \$582,722.02. This resulted in a net profit for FY 2018 in the amount of \$33,218.80. The total cash on hand as of December 31, 2018 was \$216,633.93, compared to the previous corresponding period of \$211,107.60. This resulted in an increased cash position of \$5,526.33 from 2017.

If you have questions and would like to discuss, feel free to give me a call (720) 201-4727

WCHA Treasurer

Robin Klover

# World Conformation Horse Association

## Profit & Loss FY 2018

<b>Income</b>	
<b>Income</b>	
<b>Banquet</b>	
Auction	30,300.00
Admissions	9,525.00
<b>Total Banquet</b>	<u>39,825.00</u>
Credit Card Processing	2,304.31
Donations / Sponsorships	2,500.00
Equine Chronicle Ad Sales	1,840.00
Futurity Administrative Fee	41,928.00
<b>Futurities</b>	
Entry Fees	245,700.00
Office Fee	4,180.00
Sponsorships	38,994.00
Stallion Nominations	173,150.00
Stall Fees	14,080.00
"WCHA Professional Trainers"	3,700.00
<b>Total Futurities</b>	<u>479,804.00</u>
Interest / Dividend Income	29.08
Judge's Seminar	400.00
Membership Dues	11,940.00
Shipping	25.00
Silent Auction	3,295.00
<b>WCHA Foundation</b>	
Dividend / Account Value	-189.40
Online Auction	4,783.25
Sponsorships / Donations	2,708.63
<b>Total WCHA Foundation</b>	<u>7,302.48</u>
2017/2018 Trailer Raffle	
Raffle Tickets	7,425.00
Trailer Sponsor	17,340.00
<b>Total 2017/2018 Trailer Raffle</b>	<u>24,765.00</u>
<b>Total Income</b>	<u>615,957.87</u>
<b>Expense</b>	
<b>Expense</b>	
Accounting	1,750.00
Bank & Credit Card Fees	4,059.82
<b>Banquet</b>	
Advertising	819.76
Awards	709.59
Facility / Program	11,785.39
Video Production	1,150.00
<b>Total Banquet</b>	<u>14,464.74</u>
Conference, Convention, Meeting	455.60
Contract Services	79,077.87
<b>Foundation</b>	
Administrative	157.37
Auction Items	553.63
Award Scholarships	3,000.00
<b>Total Foundation</b>	<u>3,711.00</u>
<b>Futurities</b>	
Administrative Fee	41,928.00
Awards	11,122.73
Contract Services	1,098.09
Exhibitors Party	5,156.21
Facility Rental	12,097.00
Disbursements	360,633.00
Judges	12,568.26
Marketing & Business Dev.	2,845.02
Show Approval / Office	743.00
<b>Total Futurities</b>	<u>448,191.31</u>
Insurance - Liability / D&O	1,854.00
Judge's Seminar	712.91
"Lif Sync" Calcutta	170.00
Marketing & Business Dev.	4,577.21
Office Supplies	202.27
Shipping / Postage	449.89
Sponsorships / Donations	4,000.00
Printing & Copying	264.18
Telephone	215.37
Travel	1,225.85
2017/2018 Trailer Raffle	17,340.00
<b>Total Expense</b>	<u>582,722.02</u>
<b>Net Income</b>	<u><u>33,235.85</u></u>

## Balance Sheet December 31, 2018

<b>Assets</b>	
<b>Current Assets</b>	
Checking/Savings	
Cash	
WCHA Checking	
General Account	58,996.50
Breeder's Futurity	32,624.28
Big Money Futurity	17,860.34
Ranch Horse Futurity	906.02
<b>Total WCHA Checking</b>	<u>110,387.14</u>
WCHA Savings	
General Account	75,059.03
Breeder's Futurity	7,000.00
Big Money Futurity	15,000.00
<b>Total WCHA Savings</b>	<u>97,059.03</u>
WCHA Foundation	
Foundation Checking	1,780.97
Investment - American Century	7,406.79
<b>Total WCHA Foundation</b>	<u>9,187.76</u>
<b>Total Cash</b>	<u>216,633.93</u>
<b>Total Checking/Savings</b>	<u>216,633.93</u>
Accounts Receivable	
Accounts Receivable	28,389.72
<b>Total Accounts Receivable</b>	<u>28,389.72</u>
Other Current Assets	
Undeposited Funds	14,495.00
<b>Total Other Current Assets</b>	<u>14,495.00</u>
<b>Total Current Assets</b>	<u>259,518.65</u>
<b>Fixed Assets</b>	
WCHA Trailer	227.90
<b>Total Fixed Assets</b>	<u>227.90</u>
<b>Other Assets</b>	
Pre Paid Activities	
2019 Membership	-3,990.00
2020 Membership	-1,755.00
2019 Stallion Nominations	-25,700.00
2019 Versatility Stakes	-1,600.00
<b>Total Pre Paid Activities</b>	<u>-33,045.00</u>
<b>Total Other Assets</b>	<u>-33,045.00</u>
<b>TOTAL ASSETS</b>	<u><u>226,701.55</u></u>
<b>Liabilities &amp; Equity</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	8,769.23
<b>Total Accounts Payable</b>	<u>8,769.23</u>
<b>Total Current Liabilities</b>	<u>8,769.23</u>
<b>Total Liabilities</b>	<u>8,769.23</u>
<b>Equity</b>	
Unrestricted Net Assets	-3,624.21
Opening Balance Equity	188,337.73
Net Income	33,218.80
<b>Total Equity</b>	<u>217,932.32</u>
<b>Total Liabilities &amp; Equity</b>	<u><u>226,701.55</u></u>