

World Conformation Horse Association

Profit & Loss FY 2019

Balance Sheet December 31, 2019

Income

Income

Banquet

Auction	46,905.00
Admissions	13,795.00
Admissions	900.00
Total Banquet	61,600.00

Credit Card Processing	6,061.99
Donations / Sponsorships	3,500.00
Futurity Administrative Fee	44,389.50
Futurities	

Breeders Futurity Savings 0.00

Entry Fees	298,287.78
Office Fee	6,155.00
Sponsorships	51,354.86
Stallion Nominations	163,125.00
Stallion Alley Banners	550.00
Stall Fees	13,515.20
"WCHA Professional Trainers"	1,700.00
Total Futurities	534,687.84

Interest / Dividend Income 13.15

Judge's Seminar	7,051.25
Membership Dues	17,745.00
Merchandise Sales	90.00
Show Approval Fee	500.00
Trainer Sale	17,025.00

WCHA Foundation	
Interest / Dividend Income	886.55
Sponsorships / Donations	13,352.32
Total Foundation	14,238.87

Total Income 706,902.60

Expense

Expense

Accounting	0.00
Bank & Credit Card Fees	6,814.57

Banquet

Awards	853.68
Facility / Program	13,470.62
Video Production	2,800.00
Total Banquet	17,124.30

Business Registration Fees	52.03
Conference, Convention, Meeting	1,108.10
Contract Services	77,355.00

Foundation

Auction Items	331.16
Award Scholarships	9,000.00
Bank Charges	1,528.13
Community Outreach	5,000.00
Total Foundation	15,859.29

Futurities

Administrative Fee	44,389.50
Awards	10,416.15
Contract Services	4,818.26
Exhibitors Party	6,764.13
Facility Rental	8,065.07
Disbursements	441,417.00
Judges	10,746.26
Marketing & Business Dev.	5,267.79
Show Approval / Office	158.75
Total Futurities	532,042.91

Insurance - Liability / D&O 2,018.00

Judge's Seminar 652.72

Marketing & Business Dev. 5,051.93

Office Supplies 1,630.35

Shipping / Postage 562.50

Sponsorships / Donations 7,855.00

Printing & Copying 262.87

Telephone 48.55

Trainers Sale 851.25

Travel 1,513.33

Total Expense 670,802.70

Total Expense 670,802.70

Net Income 36,099.90

Assets

Current Assets

Checking/Savings

Cash

WCHA Checking	
General Account	86,650.55
Breeder's Futurity	52,211.63
Big Money Futurity	24,178.75
Ranch Horse Futurity	660.04
Foundation	1,864.41
Total WCHA Checking	165,565.38

WCHA Savings 105,087.87

General Account 75,087.87

Breeder's Futurity 15,000.00

Big Money Futurity 15,000.00

Total WCHA Savings 105,087.87

WCHA Foundation

American Century 8,293.27

Total Cash 278,946.52

Total Checking/Savings 278,946.52

Accounts Receivable

Accounts Receivable 12,358.60

Total Accounts Receivable 12,358.60

Other Current Assets

Undeposited Funds 3,280.34

Total Other Current Assets 3,280.34

Total Current Assets 294,585.46

Fixed Assets

WCHA Trailer 227.90

Total Fixed Assets 227.90

Other Assets

2020 Membership -2,910.00

2020 Donations / Sponsorships -14,605.34

2020 Mare Nomination / Sponsorship -25,000.00

Total Pre Paid Activities -42,515.34

Total Other Assets -42,515.34

TOTAL ASSETS 252,298.02

Liabilities & Equity

Current Liabilities

Accounts Payable 1,700.00

Total Accounts Payable 1,700.00

Total Current Liabilities 1,700.00

Total Unrestricted Net Assets 26,160.39

Total Opening Balance Equity 188,337.73

Net Income 36,099.90

250,598.02

252,298.02

* Savings Account Funds approved for use for the 2019 Breeders Futurity