



June 1, 2024

Members of the Executive Committee & Board of Directors,

Re: Financial update

Fiscal Year 2022:

In November, the compilation of 2022 accounting activities for WCHA was completed by GOETSCH & ASSOCIATES, CPAs PLLC, and reported to the IRS by the November 15th, 2023 deadline. The reported activities fairly represent the financial activities for WCHA for Fiscal Year 2022.

2023 Year End Financial Report:

Financial activities for fiscal year 2023 have been provided for your review. Income and expenses and bank account balances are reflected in the Profit & Loss and Balance Sheet statements respectively. Bank account reconciliations for the checking and savings accounts have been completed through December 31, 2023. The following financial statements fairly represent the activities for the association during 2023.

The total income for Fiscal Year 2023 is \$1,568,612.26 with offsetting expenses of \$1,517,285.85. This resulted in a net profit for FY 2023 in the amount of \$51,326.41. The total cash on hand as of December 31, 2023 was \$299,095.72, compared to the previous corresponding period of \$367,601.67. This is a net decrease in cash position of \$68,505.95 from the prior year.

2023/2024 General Operations Budget:

In 2023, we projected a Net Income from all activities in the amount of \$13,045.00 and ended the year showing a profit of \$51,326.41. This year's 2024 Pro-Forma Budget is projecting a similar Budget of \$5,800 based on a pattern of operating activities recorded by WCHA since FY 2016.

Robin Klover
Treasurer



GOETSCH & ASSOCIATES, CPAs PLLC
2038 CARIBOU DRIVE, SUITE 201
FORT COLLINS, CO 80525
Phone: (970) 223-8070
Fax: (970) 223-8882
andrea@goetschcpa.com

WORLD CONFORMATION HORSE ASSOCIATION
6816 CLEARLY LOOP NE
RIO RANCHO, NM 87144

Dear Robin,

We have prepared your 2022 Form 990 based on the information you provided. Please review the enclosed copy and contact us if any records need correcting before being e-filed.

There are no taxes or fees due with the return.

If you have any questions about the return(s) or about WORLD CONFORMATION HORSE ASSOCIATION's tax situation during the year, please do not hesitate to call us at (970) 223-8070. We appreciate this opportunity to serve you.

Sincerely,

Andrea A Stewart, CPA

ANDREA A STEWART, CPA
GOETSCH & ASSOCIATES, CPAs PLLC

Privacy Notice

As tax practitioners, we receive and collect nonpublic personal information from various forms and statements that you provide. We do not disclose such information unless you instruct us to do so. We maintain physical, electronic, and procedural safeguards that comply with federal regulations to guard your nonpublic personal information.

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

2022

Do not enter social security numbers on this form as it may be made public.

Open to Public Inspection

Go to www.irs.gov/Form990 for instructions and the latest information.

Department of the Treasury
Internal Revenue Service

A For the 2022 calendar year, or tax year beginning , **and ending**

B Check if applicable:
 Address change
 Name change
 Initial return
 Final return/terminated
 Amended return
 Application pending

C Name of organization WORLD CONFORMATION HORSE ASSOCIATION
 Doing business as
 Number and street (or P.O. box if mail is not delivered to street address) Room/suite
 6816 CLEARLY LOOP NE
 City or town State ZIP code
 RIO RANCHO NM 87144
 Foreign country name Foreign province/state/county Foreign postal code

D Employer identification number
26-1666664

E Telephone number
(641) 530-1377

G Gross receipts \$ 1,486,760

F Name and address of principal officer:
ROBIN S KLOVER 5801 LOGAN STREET, DENVER, CO 80216

H(a) Is this a group return for subsidiaries? Yes No
H(b) Are all subsidiaries included? Yes No
 If "No," attach a list. See instructions

I Tax-exempt status: 501(c)(3) 501(c) (6 (insert no.) 4947(a)(1) or 527

J Website: WWW.CONFORMATIONHORSE.COM

H(c) Group exemption number

K Form of organization: Corporation Trust Association Other

L Year of formation: 2007

M State of legal domicile: IA

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: TO UNITE FOR THE PURPOSE OF STIMULATING INTEREST IN AND COMPETATIVE OPPORTUNITIES FOR ENTHUSIASTS OF THE CONFORMATION HOURSE, WHILE PROTECTING THE INTEGRITY OF THE HOURSE THROUGH RESPONSIBLE STEWARDSHIP.		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
Revenue	3 Number of voting members of the governing body (Part VI, line 1a)	3	24
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	24
	5 Total number of individuals employed in calendar year 2022 (Part V, line 2a)	5	
	6 Total number of volunteers (estimate if necessary)	6	
	7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	
	b Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9 Program service revenue (Part VIII, line 2g)	103,643	106,750
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	1,033,011	1,337,335
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	17	16
	12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	1,136,671	1,444,101
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1–3)		
	14 Benefits paid to or for members (Part IX, column (A), line 4)		
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)		
	16a Professional fundraising fees (Part IX, column (A), line 11e)		
	b Total fundraising expenses (Part IX, column (D), line 25)		
	17 Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)	1,092,452	1,383,445
18 Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25)	1,092,452	1,383,445	
19 Revenue less expenses. Subtract line 18 from line 12	44,219	60,656	
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Current Year	End of Year
	21 Total liabilities (Part X, line 26)	295,326	373,962
	22 Net assets or fund balances. Subtract line 21 from line 20	21,316	39,296
		274,010	334,666

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer: ROBIN S KLOVER
 Date: _____
 Title: TREASURER

Paid Preparer Use Only

Print/Type preparer's name: ANDREA A STEWART, CPA
 Preparer's signature: ANDREA A STEWART, CPA
 Date: 6/4/2024
 Check if self-employed
 PTIN: P00548126

Firm's name: GOETSCH & ASSOCIATES, CPAs PLLC
 Firm's EIN: 20-5913835
 Firm's address: 2038 CARIBOU DRIVE, SUITE 201, FORT COLLINS, CO 80525
 Phone no.: (970) 223-8070

May the IRS discuss this return with the preparer shown above? See instructions. Yes No

World Conformation Horse Association

Profit & Loss FY 2023

Balance Sheet December 31, 2023

Income		
Income		
Banquet		
Auction	65,800.00	
Admissions	18,030.00	
Admissions	8,850.00	
Total Banquet	92,680.00	
Credit Card Processing	17,277.78	
Donations / Sponsorships	5,000.00	
Futurity Administrative Fee	91,174.00	
Futurities		
Savings	0.00	
Advertising	16,650.00	
Entry Fees	642,140.00	
Fundraising	3,050.00	
Hotel Rebates	16,224.86	
Office Fee	39,790.00	
Sponsorships	190,520.00	
Stallion Nominations	177,000.00	
Stall Fees	36,915.00	
Vendor Fees	700.00	
Nominations	196,850.00	
Total Futurities	1,319,839.86	
Interest / Dividend Income	15.73	
Judge's Seminar	500.00	
Membership Dues	24,935.00	
Merchandise Sales	441.97	
Silent Auction	4,086.00	
Trainer Sale	0.00	
WCHA Foundation		
Interest / Dividend Income	651.92	
Sponsorships / Donations	11,760.00	
Total Foundation	12,411.92	
Total Income	1,568,362.26	
Expense		
Expense		
Accounting	890.00	
Bank & Credit Card Fees	19,730.11	
Banquet		
Auction	7,570.48	
Awards	1,635.78	
Facility / Program	28,380.12	
Video Production	5,435.30	
Total Banquet	43,021.68	
Business Registration Fees	1,104.01	
Conference, Convention, Meeting	1,324.61	
Contract Services	113,363.39	
Foundation		
Award Scholarships	10,500.00	
Community Outreach	957.50	
Total Foundation	11,457.50	
Futurities		
Administrative Fee	91,174.00	
Awards	44,077.45	
Contract Services	21,000.00	
Exhibitors Party	9,880.29	
Facility Rental	16,638.30	
Disbursements	1,076,175.00	
Drug Testing	1,250.00	
Judges	19,568.37	
Marketing & Business Dev.	4,150.77	
Show Approval / Office / Program	13,637.10	
Total Futurities	1,297,551.28	
Insurance - Liability / D&O	2,839.00	
Judge's Seminar	792.29	
Marketing & Business Dev.	17,715.51	
Sponsorships / Donations	5,806.47	
Travel	1,990.00	
Total Expense	1,517,585.85	
Total Expense	1,517,585.85	
Net Income	50,776.41	

Assets		
Current Assets		
Checking/Savings		
Cash		
WCHA Checking		
General Account	159,128.88	
Breeder's Futurity	-13,097.32	
Big Money Futurity	218.00	
Ranch Horse Futurity	-19,799.41	
Foundation	3,392.18	
Total WCHA Checking	129,842.33	
WCHA Savings		
General Account	75,152.82	
Breeder's Futurity	50,000.00	
Big Money Futurity	35,000.00	
Total WCHA Savings	160,152.82	
WCHA Foundation		
American Century	8,800.57	
Total Cash	298,795.72	
Total Checking/Savings	298,795.72	
Accounts Receivable		
Accounts Receivable	71,930.50	
Total Accounts Receivable	71,930.50	
Other Current Assets		
Undeposited Funds	3,570.00	
Total Other Current Assets	3,570.00	
Total Current Assets	374,296.22	
Fixed Assets		
WCHA Trailer	227.90	
Total Fixed Assets	227.90	
TOTAL ASSETS	374,524.12	
Liabilities & Equity		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	-7,800.00	
Total Accounts Payable	-7,800.00	
Total Current Liabilities	-7,800.00	
Total Liabilities	-7,800.00	
Equity		
Unrestricted Net Assets	143,209.98	
Opening Balance Equity	188,337.73	
Net Income	50,776.41	
Total Equity	382,324.12	
Total Liabilities & Equity	374,524.12	

* Savings Account Funds approved for use by the Executive Committee

World Conformation Horse Association

2024 Pro-Forma Budget

Accrual Basis

	Jan - Dec 24	Jan - Dec 23	Jan - Dec 22	Jan - Dec 21	Jan - Dec 20	Jan - Dec 19	Jan - Dec 18	Jan - Dec 17
Income								
Alliance OBE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Banquet								
Auction	50,000.00	65,800.00	49,450.00	47,150.00	39,275.00	46,905.00	30,300.00	39,450.00
Admissions	18,000.00	18,030.00	17,535.00	14,330.00	10,860.00	13,795.00	9,525.00	10,670.00
Sponsorships	7,000.00	8,850.00	14,900.00	2,750.00	2,046.00	900.00	0.00	0.00
Total Banquet	75,000.00	92,680.00	81,885.00	64,230.00	52,181.00	61,600.00	39,825.00	50,120.00
Credit Card Processing	17,500.00	17,277.78	15,752.59	10,871.60	8,128.20	6,061.99	2,066.81	3,225.75
Donations / Sponsorships	5,000.00	5,000.00	0.00	2,500.00	2,500.00	3,500.00	2,500.00	2,500.00
Equine Chronicle Ad Sales	0.00	0.00	0.00	0.00	3,440.00	0.00	1,840.00	0.00
Futurity Administrative Fee	90,000.00	91,174.00	96,549.00	68,596.00	54,738.50	44,389.50	41,928.00	43,150.00
Futurities								
Savings Account	0.00	0.00	40,000.00	30,000.00	0.00	0.00	0.00	25,594.88
Advertising	15,000.00	16,650.00	17,600.00	8,350.00	7,275.00	0.00	0.00	0.00
Entry Fees	635,000.00	642,140.00	604,335.00	435,325.00	355,450.00	298,287.78	245,350.00	174,150.00
Fundraising	3,000.00	3,050.00	5,250.00	0.00	0.00	0.00	0.00	0.00
Hotel Rebates	15,000.00	16,224.86	5,850.00	0.00	0.00	0.00	0.00	0.00
Office Fee	37,000.00	39,790.00	36,530.00	26,975.00	15,530.00	6,155.00	4,235.00	3,600.00
Mare Nominations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,600.00
Nominations	195,000.00	196,850.00	214,925.00	155,550.00	104,835.00	0.00	0.00	0.00
Sponsorships	150,000.00	190,770.00	82,400.00	120,580.00	120,379.31	51,354.86	38,994.00	19,031.00
Stallion Allev Banners	0.00	0.00	0.00	0.00	0.00	550.00	0.00	0.00
Stallion Nominations	175,000.00	177,000.00	189,900.00	154,125.00	139,850.00	163,125.00	170,472.25	123,100.00
Stall Fees	40,000.00	36,915.00	28,785.00	33,960.00	17,460.50	13,515.20	14,080.00	7,740.00
Vendor Fees	700.00	700.00	0.00	0.00	0.00	0.00	0.00	0.00
"WCHA Professional Trainer	0.00	0.00	0.00	0.00	0.00	1,700.00	3,700.00	5,000.00
Total Futurities	1,265,700.00	1,320,089.86	1,225,575.00	964,865.00	760,779.81	534,687.84	476,831.25	361,815.88
"Gift Card" Raffle	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,600.00
"Golf Cart Trail" Challenge	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest / Dividend Income	0.00	0.00	9.17	17.25	16.13	13.15	29.08	230.74
Judge's Seminar	700.00	500.00	200.00	200.00	400.00	7,051.25	400.00	500.00
"Lip Sync" Calcutta	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,950.00
Membership Dues	26,000.00	24,935.00	26,945.00	25,090.00	20,685.00	17,745.00	11,605.00	8,532.50
Merchandise Sales	400.00	441.97	0.00	620.00	0.00	90.00	0.00	4,090.00
Online Auction	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Returned Check Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Shipping	0.00	0.00	0.00	0.00	-25.00	0.00	25.00	25.90
Show Approval Fee	0.00	0.00	350.00	350.00	400.00	500.00	0.00	300.00
Silent Auction	4,000.00	4,086.00	8,774.00	4,280.00	-300.00	0.00	3,295.00	1,455.00
"Take the Lead" Raffle	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trainer Sale	0.00	0.00	0.00	17,100.00	15,175.00	17,025.00	0.00	9,100.00
Total WCHA Foundation	0.00	651.92	-1,096.14	601.82	349.70	886.55	-189.40	0.00
Dividend / Account Value	0.00	0.00	0.00	0.00	0.00	0.00	4,783.25	0.00
Online Auction	0.00	0.00	0.00	0.00	0.00	0.00	2,708.63	0.00
Sponsorships / Donations	8,000.00	11,760.00	13,926.00	7,395.00	12,230.00	13,352.32	7,302.48	6,940.00
Total WCHA Foundation	8,000.00	12,411.92	12,829.86	7,996.82	12,579.70	14,238.87	7,302.48	6,940.00
2017/2018 Trailer Raffle	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,975.00
Raffle Tickets	0.00	0.00	0.00	0.00	0.00	0.00	7,425.00	0.00
Trailer Sponsor	0.00	0.00	0.00	0.00	0.00	0.00	17,340.00	0.00
Total 2017/2018 Trailer Raffle	0.00	0.00	0.00	0.00	0.00	0.00	24,765.00	3,975.00
Total Income	1,492,300.00	1,568,596.53	1,468,869.62	1,166,716.67	930,698.34	706,902.60	612,412.62	500,510.77
Expense								
Alliance OBE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounting	900.00	890.00	1,981.57	1,300.00	2,300.00	0.00	1,750.00	0.00
Bank & Credit Card Fees	20,000.00	19,730.11	19,019.22	13,702.11	11,054.94	6,814.57	4,059.82	4,803.78
Banquet								
Auction	7,500.00	7,570.48	12,652.99	3,536.21	0.00	0.00	0.00	0.00
Advertising	0.00	0.00	201.18	0.00	0.00	0.00	819.76	93.26
Awards	1,650.00	1,635.78	669.31	2,052.70	1,682.43	853.68	709.59	2,333.77
Facility	28,500.00	28,380.12	25,706.96	20,007.53	15,341.37	13,470.62	11,785.39	8,993.41
Video Production	5,500.00	5,435.30	3,429.00	2,800.00	2,356.91	2,800.00	1,150.00	1,800.00
Total Banquet	43,150.00	43,021.68	42,659.44	28,396.44	19,380.71	17,124.30	14,464.74	13,220.44
Business Registration Fees	950.00	1,104.01	0.00	0.00	0.00	52.03	0.00	0.00
Conference, Convention, Meeting	1,300.00	1,324.61	0.00	0.00	0.00	1,108.10	455.60	1,130.87
Contract Services	58,000.00	113,363.39	96,000.00	92,325.00	98,600.00	77,355.00	79,077.87	69,996.00
Dues and Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foundation								
Accounting	0.00	0.00	0.00	800.00	1,400.00	0.00	0.00	0.00
Administrative	0.00	0.00	0.00	0.00	806.75	0.00	157.37	0.00
Applications / Filing Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Auction Items	0.00	0.00	0.00	0.00	0.00	331.16	553.63	0.00
Award Scholarships	8,000.00	10,500.00	7,000.00	6,000.00	7,000.00	9,000.00	3,000.00	4,000.00
Bank Charges	0.00	0.00	0.00	0.00	49.07	1,528.13	0.00	0.00
Community Outreach	3,500.00	957.50	500.00	0.00	4,992.50	5,000.00	0.00	0.00
Total Foundation	11,500.00	11,457.50	7,500.00	6,800.00	14,248.32	15,859.29	3,711.00	4,000.00
Futurities								
Administrative Fee	90,000.00	91,174.00	96,549.00	68,596.00	54,738.50	44,389.50	41,928.00	43,150.00
Awards	35,000.00	44,077.45	27,829.44	17,041.97	20,849.40	10,416.15	11,122.73	7,730.13
Contract Services	78,000.00	21,000.00	21,290.00	17,160.66	9,999.96	4,818.26	1,098.09	8,133.47
Exhibitors Partv	9,000.00	9,880.29	9,035.62	5,799.53	5,837.56	6,764.13	5,156.21	3,432.68
Facility Rental	10,000.00	16,638.30	12,904.30	17,470.06	7,673.02	8,065.07	12,097.00	0.00
Disbursements	1,000,000.00	1,076,175.00	1,027,900.00	803,450.00	637,241.00	441,417.00	359,979.00	267,892.00
Drug Testing	1,250.00	1,250.00	933.00	0.00	0.00	0.00	0.00	0.00
Judges	20,000.00	19,568.37	21,372.56	19,579.18	12,532.74	10,746.26	12,568.26	8,675.89
Mare Nominations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,600.00
Marketing & Business Dev.	4,500.00	4,150.77	2,987.54	7,740.56	3,468.48	5,267.79	2,845.02	3,078.77
Show Approval / Office	15,000.00	13,611.49	0.00	0.00	0.00	158.75	743.00	65.48
Total Futurities	1,262,750.00	1,297,525.67	1,220,801.46	956,837.96	752,340.66	532,042.91	447,537.31	345,758.42
"Gift Card" Raffle	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,505.95
"Golf Cart Trail" Challenge	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Insurance - Liability / D&O	2,850.00	2,839.00	2,489.00	2,222.00	1,730.34	2,018.00	1,854.00	2,252.55
Judge's Seminar	600.00	792.29	0.00	1,118.57	932.16	652.72	712.91	733.35
Legal Fees	0.00	0.00	300.00	0.00	0.00	0.00	0.00	7,000.00
"Lip Sync" Calcutta	0.00	0.00	0.00	0.00	0.00	0.00	170.00	2,030.00
Marketing & Business Dev.	17,500.00	17,415.51	7,316.93	6,635.96	4,862.49	5,051.93	4,577.21	3,467.42
Office Supplies	0.00	25.61	123.00	213.76	404.98	1,630.35	202.27	571.45
Shipping / Postage	0.00	0.00	80.50	297.80	189.09	562.50	449.89	708.91
Sponsorships / Donations	65,000.00	5,806.47	13,062.24	9,152.95	12,933.97	7,855.00	4,000.00	2,000.00
"Take the Lead" Raffle	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Printing & Copying	0.00	0.00	0.00	0.00	0.00	262.87	264.18	70.00
Telephone	0.00	0.00	0.00	0.00	0.00	48.55	215.37	0.00
Trainers Sale	0.00	0.00	0.00	1,845.00	1,850.00	851.25	0.00	0.00
Travel	2,000.							